



CPCU

CREDIT UNION

BUSINESS LOAN APPLICATION

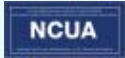
Mail to: CPCU Business Specialist
493 Somerville Avenue
Somerville, MA 02143

Locally owned and operated

Our products provide businesses the tools they need to grow. Whether it is a quick loan decision, help with managing your cash flow or equipment purchases, CPCU is the clear, local choice.



For personal service: Call us at **617.547.3144** to arrange an appointment with a business specialist.
How to apply: Please complete the loan application, seal, and return by mail. Please bring the following **required information:**



- Latest complete and signed business tax returns
- Latest complete and signed owners tax returns
- Tax assessment for real estate collateral
- Latest business checking/savings bank statements

Account number _____
 New account Account update

LOAN REQUEST AND COLLATERAL

Loan type, loan # 1 Term Line Mortgage

Loan amount: \$ _____

Loan term (in months): _____

Purpose of funds: _____

Describe business collateral for the loan _____

Existing business assets: \$ _____

Business assets to be acquired: \$ _____

Existing liens on assets listed above: \$ _____

Do any collateral listed above consist of real estate? yes no

Loan type, loan # 2 Term Line Mortgage

Loan amount: \$ _____

Loan term (in months): _____

Purpose of funds: _____

Describe business collateral for the loan _____

Existing business assets: \$ _____

Business assets to be acquired: \$ _____

Existing liens on assets listed above: \$ _____

BUSINESS INFORMATION

Business name _____ DBA _____

Federal tax ID# _____ NAIS code _____ SIC code _____

Business type (check one): Proprietorship Limited liability Partnership S Corporation C Corporation

Industry description _____ Street address _____

Mailing address _____

City _____ County _____ State _____ Zip code _____

Business phone # _____ Business fax # _____

Date founded _____ Present ownership since _____ Exporter? yes no

Number of employees _____ Annual sales revenue \$ _____ Business e-mail _____

Has the business incurred a loss in the last three years? yes no

Are there any delinquent state or federal income taxes owed by the business? yes no

Is the business under agreement so that ownership will change? yes no

BUSINESS DEPOSITS

Bank name and account _____ Average balance _____

Bank name and account _____ Average balance _____

BALANCE SHEET FOR CURRENT AND PREVIOUS YEAR

Last <u>complete</u> year Ending ____/____/____	# of months _____	Year to date ____/____/____	# of months _____
Balance sheet		Income statement	
Cash \$ _____	Sales \$ _____	Cash \$ _____	Sales \$ _____
A/R \$ _____	Cost of sales \$ _____	A/R \$ _____	Cost of sales \$ _____
Inventory \$ _____	*SG&A \$ _____	Inventory \$ _____	*SG&A \$ _____
Other current assets \$ _____	Officer's comp. \$ _____	Other current assets \$ _____	Officer's comp. \$ _____
Net fixed assets \$ _____	Bus. rent \$ _____	Net fixed assets \$ _____	Bus. rent \$ _____
AP \$ _____	Interest exp. \$ _____	AP \$ _____	Interest exp. \$ _____
Notes payable \$ _____	Depreciation \$ _____	Notes payable \$ _____	Depreciation \$ _____
Other short term debt \$ _____	Other expense \$ _____	Other short term debt \$ _____	Other expense \$ _____
Long term debt \$ _____	Other income \$ _____	Long term debt \$ _____	Other income \$ _____
Equity \$ _____	Net income \$ _____	Equity \$ _____	Net Income \$ _____

*SG&A-selling, general, and administrative costs

CURRENT BUSINESS OBLIGATIONS

Name	Type	Creditor name	Original balance	Current balance	Monthly payment	Pmt. terms: P&I or int. only	Refi yes/no	Maturity date

GUARANTOR/SIGNER INFORMATION: Complete for all persons owning the business named above

Name: (first) _____ (last) _____ SSN: _____
 Date of birth: _____ Primary ID: _____ Secondary ID: _____
 Guarantor/signer title: _____ Ownership %: _____ Email: _____
 Home address: (street) _____ (city) _____ (state) _____ (zip) _____
 Telephone: (____) _____ Personal assets: \$ _____ Personal debt \$ _____
 Individual monthly salary: \$ _____ Other income: \$ _____ Monthly housing PMT: _____
 Monthly revolving debt PMT: \$ _____ Personal liquidity (cash/securities): \$ _____ *
 Citizen: yes no Veteran: yes no Photo ID provided: yes no
 * if married include all household liquidity

Personal bankruptcy filed: yes no
 If yes, when _____

Name: (first) _____ (last) _____ SSN: _____
 Date of birth: _____ Primary ID: _____ Secondary ID: _____
 Guarantor/signer title: _____ Ownership %: _____ Email: _____
 Home address: (street) _____ (city) _____ (state) _____ (zip) _____
 Telephone: (____) _____ Personal assets: \$ _____ Personal debt \$ _____
 Individual monthly salary: \$ _____ Other income: \$ _____ Monthly housing PMT: _____
 Monthly revolving debt PMT: \$ _____ Personal liquidity (cash/securities): \$ _____ *
 Citizen: yes no Veteran: yes no Photo ID provided: yes no
 * if married include all household liquidity

Personal bankruptcy filed: yes no
 If yes, when _____

Representations and authorizations:

Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that everything stated herein and in any attachment is correct. The credit union may keep this application whether or not it is approved. I/We authorize the credit union, and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application and any update, renewal, or extension that the credit union may require. Additionally, I/We hereby authorize the credit union to obtain our personal credit report(s), and/or to make employment or investigation inquiries deemed necessary by the credit union in connection with this application. I/We have a right to ask if a consumer credit report was requested, and if it was and if I/we ask, I/we will be informed of the name and address of the consumer reporting agency that furnished the report. I/We understand and agree that the credit union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. I/We understand that we must update this credit information at the credit union's request and/or if our financial condition changes. I/We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any owner, principal partner, guarantor and co-borrower.

Applicant: _____ Date: _____

Guarantor/co-signer: _____ Date: _____

Guarantor/co-signer: _____ Date: _____

Use additional application to provide more information.