

New Overdraft Rules for ATM/ Debit Cards

Action Required to Maintain Your Overdraft Account Status.

It's your choice. Effective August 15, 2010, a new regulation requires financial institutions to obtain consent (opt-in) from each account owner who chooses to continue to allow us to pay ATM or one-time debit card transactions that overdraw your checking account and assess the corresponding overdraft charge of \$28.

What does this mean for you? If you currently use Overdraft Privilege and want to continue to allow ATM and one-time debit card transactions to be honored, while incurring the overdraft charge, you will need to provide consent. Without this consent, all ATM and one-time debit card transactions that overdraw your account will be declined starting August 15, 2010.

Transaction affected by this change	Transactions NOT affected by this change
<ul style="list-style-type: none">- ATM Transactions- One-time Debit Card Transactions <p>NOTE: If you do not opt-in, these transactions will be declined after August 15, 2010.</p>	<ul style="list-style-type: none">- Checks- Recurring Debit Card Transaction- Electronic Debits (ACH)- Online Banking Payments

How to opt-in. You can submit the opt-in form, found on the next page:

- **In Person:** drop off the opt-in form at one of our branches.
- **By Phone:** call toll free 866-820-4855.
- **By Fax:** fax your form to 617-547-3451.
- **By Mail:** mail your form to 493 Somerville Ave. Somerville, MA 02143.

Please note that you can change your opt-in/opt-out status at any time.

If you have any questions regarding the new Overdraft Rules, please do not hesitate to contact one of our Member Service Representatives at 617-547-3144.



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if CPCU Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$28** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want CPCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-866-820-4855, or complete the form below and return to one of our branches or mail it to:

CPCU Credit Union
PO Box 219
Somerville, MA 02143

 I do not want CPCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want CPCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Print Name: _____

Member's Signature: _____

Date: _____ Phone: _____

Account Number: _____